## **Local Market Update for March 2020**

A Research Tool Provided by the Colorado Association of REALTORS®



## **Aspen**

Single Family	March			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 03-2019	Thru 3-2020	Percent Change from Previous Year
New Listings	15	4	- 73.3%	35	20	- 42.9%
Sold Listings	9	3	- 66.7%	23	12	- 47.8%
Median Sales Price*	\$4,000,000	\$12,400,000	+ 210.0%	\$6,000,000	\$6,816,667	+ 13.6%
Average Sales Price*	\$4,312,778	\$13,716,667	+ 218.0%	\$7,140,870	\$8,531,581	+ 19.5%
Percent of List Price Received*	88.1%	86.1%	- 2.3%	90.5%	86.1%	- 4.9%
Days on Market Until Sale	265	434	+ 63.8%	245	222	- 9.4%
Inventory of Homes for Sale	166	133	- 19.9%			
Months Supply of Inventory	21.9	18.1	- 17.4%			

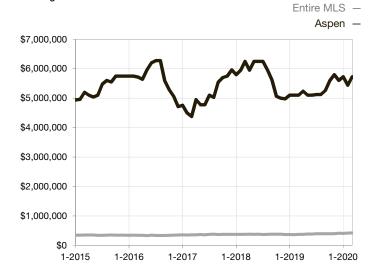
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date			
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 03-2019	Thru 3-2020	Percent Change from Previous Year	
New Listings	19	9	- 52.6%	46	33	- 28.3%	
Sold Listings	13	9	- 30.8%	30	25	- 16.7%	
Median Sales Price*	\$1,800,000	\$3,285,000	+ 82.5%	\$2,387,500	\$3,285,000	+ 37.6%	
Average Sales Price*	\$2,098,978	\$5,677,944	+ 170.5%	\$2,601,873	\$5,243,860	+ 101.5%	
Percent of List Price Received*	94.5%	89.6%	- 5.2%	94.7%	92.4%	- 2.4%	
Days on Market Until Sale	181	185	+ 2.2%	137	150	+ 9.5%	
Inventory of Homes for Sale	114	104	- 8.8%				
Months Supply of Inventory	9.8	9.2	- 6.1%				

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## Median Sales Price – Single Family

Rolling 12-Month Calculation



## Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

