

# Local Market Update for March 2020

A Research Tool Provided by the Colorado Association of REALTORS®



## New Castle

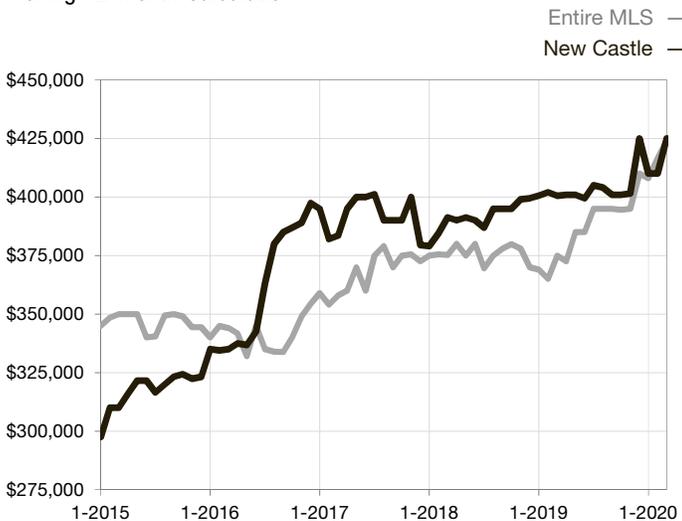
Single Family	March			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 03-2019	Thru 3-2020	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	10	15	+ 50.0%	30	23	- 23.3%
Sold Listings	2	10	+ 400.0%	13	18	+ 38.5%
Median Sales Price*	\$349,500	<b>\$424,500</b>	+ 21.5%	\$405,000	<b>\$419,500</b>	+ 3.6%
Average Sales Price*	\$349,500	<b>\$476,100</b>	+ 36.2%	\$474,077	<b>\$442,389</b>	- 6.7%
Percent of List Price Received*	96.4%	<b>98.0%</b>	+ 1.7%	97.6%	<b>97.9%</b>	+ 0.3%
Days on Market Until Sale	53	89	+ 67.9%	89	77	- 13.5%
Inventory of Homes for Sale	39	18	- 53.8%	--	--	--
Months Supply of Inventory	4.7	2.0	- 57.4%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 03-2019	Thru 3-2020	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	13	5	- 61.5%	20	13	- 35.0%
Sold Listings	9	3	- 66.7%	15	8	- 46.7%
Median Sales Price*	\$317,000	<b>\$222,500</b>	- 29.8%	\$310,000	<b>\$266,250</b>	- 14.1%
Average Sales Price*	\$317,556	<b>\$255,833</b>	- 19.4%	\$293,867	<b>\$265,750</b>	- 9.6%
Percent of List Price Received*	99.4%	<b>99.2%</b>	- 0.2%	99.1%	<b>99.3%</b>	+ 0.2%
Days on Market Until Sale	101	49	- 51.5%	78	76	- 2.6%
Inventory of Homes for Sale	12	11	- 8.3%	--	--	--
Months Supply of Inventory	2.0	2.0	0.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

