

Local Market Update for March 2020

A Research Tool Provided by the Colorado Association of REALTORS®



Basalt

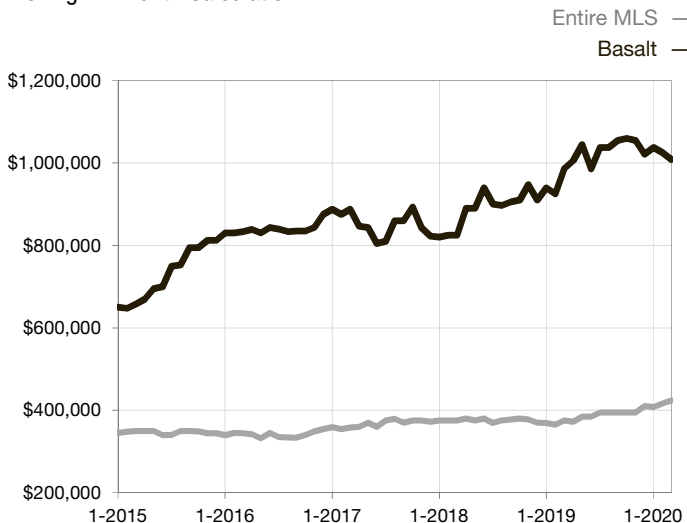
Single Family	March			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 03-2019	Thru 3-2020	Percent Change from Previous Year
New Listings	5	1	- 80.0%	14	9	- 35.7%
Sold Listings	5	6	+ 20.0%	8	14	+ 75.0%
Median Sales Price*	\$1,633,500	\$932,500	- 42.9%	\$1,607,000	\$1,063,000	- 33.9%
Average Sales Price*	\$1,938,700	\$1,003,333	- 48.2%	\$1,871,125	\$1,219,036	- 34.9%
Percent of List Price Received*	98.0%	97.2%	- 0.8%	96.7%	96.7%	0.0%
Days on Market Until Sale	157	160	+ 1.9%	147	124	- 15.6%
Inventory of Homes for Sale	47	40	- 14.9%	--	--	--
Months Supply of Inventory	8.7	7.7	- 11.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 03-2019	Thru 3-2020	Percent Change from Previous Year
New Listings	12	6	- 50.0%	22	25	+ 13.6%
Sold Listings	5	2	- 60.0%	13	11	- 15.4%
Median Sales Price*	\$689,500	\$627,500	- 9.0%	\$689,500	\$575,000	- 16.6%
Average Sales Price*	\$769,700	\$627,500	- 18.5%	\$779,269	\$718,673	- 7.8%
Percent of List Price Received*	98.1%	96.5%	- 1.6%	97.4%	97.1%	- 0.3%
Days on Market Until Sale	72	60	- 16.7%	87	132	+ 51.7%
Inventory of Homes for Sale	50	21	- 58.0%	--	--	--
Months Supply of Inventory	8.7	3.2	- 63.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

