

Local Market Update for July 2019

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

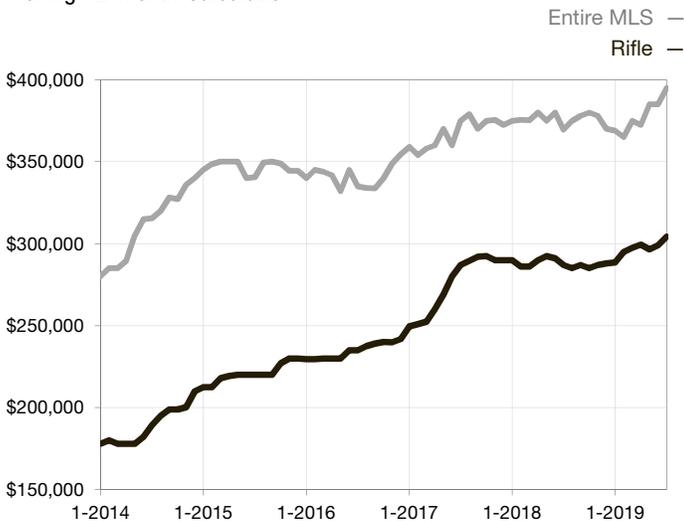
| Single Family Key Metrics | July | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2018 | 2019 | Percent Change from Previous Year | Thru 07-2018 | Thru 7-2019 | Percent Change from Previous Year |
| New Listings | 16 | 21 | + 31.3% | 168 | 146 | - 13.1% |
| Sold Listings | 19 | 15 | - 21.1% | 119 | 106 | - 10.9% |
| Median Sales Price* | \$295,000 | \$328,500 | + 11.4% | \$295,000 | \$320,000 | + 8.5% |
| Average Sales Price* | \$290,021 | \$340,400 | + 17.4% | \$300,647 | \$333,972 | + 11.1% |
| Percent of List Price Received* | 99.0% | 98.0% | - 1.0% | 98.6% | 98.4% | - 0.2% |
| Days on Market Until Sale | 19 | 53 | + 178.9% | 49 | 53 | + 8.2% |
| Inventory of Homes for Sale | 54 | 51 | - 5.6% | -- | -- | -- |
| Months Supply of Inventory | 3.3 | 3.2 | - 3.0% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo Key Metrics | July | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2018 | 2019 | Percent Change from Previous Year | Thru 07-2018 | Thru 7-2019 | Percent Change from Previous Year |
| New Listings | 5 | 9 | + 80.0% | 36 | 45 | + 25.0% |
| Sold Listings | 1 | 9 | + 800.0% | 26 | 30 | + 15.4% |
| Median Sales Price* | \$198,999 | \$210,000 | + 5.5% | \$172,750 | \$206,700 | + 19.7% |
| Average Sales Price* | \$198,999 | \$215,711 | + 8.4% | \$179,204 | \$200,427 | + 11.8% |
| Percent of List Price Received* | 100.0% | 99.5% | - 0.5% | 98.5% | 99.5% | + 1.0% |
| Days on Market Until Sale | 16 | 22 | + 37.5% | 79 | 60 | - 24.1% |
| Inventory of Homes for Sale | 18 | 14 | - 22.2% | -- | -- | -- |
| Months Supply of Inventory | 4.2 | 3.0 | - 28.6% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

