

Local Market Update for September 2019

A Research Tool Provided by the Colorado Association of REALTORS®



Basalt

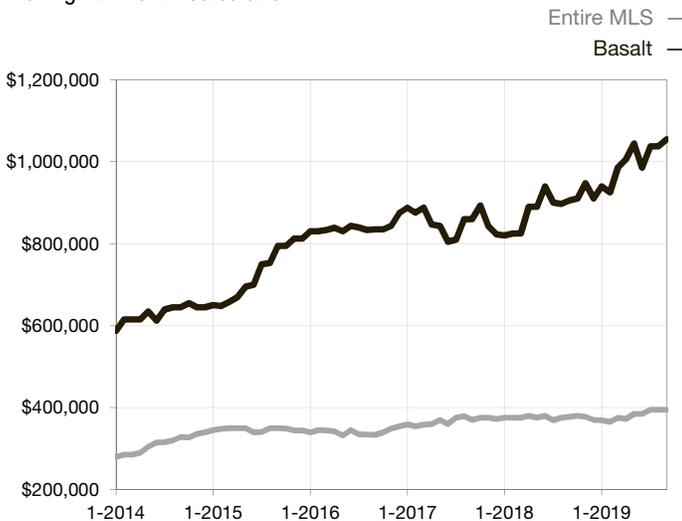
Single Family	September			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 09-2018	Thru 9-2019	Percent Change from Previous Year
Key Metrics						
New Listings	5	4	- 20.0%	80	92	+ 15.0%
Sold Listings	5	3	- 40.0%	44	39	- 11.4%
Median Sales Price*	\$1,025,000	\$1,728,900	+ 68.7%	\$904,000	\$1,060,000	+ 17.3%
Average Sales Price*	\$1,842,200	\$1,502,967	- 18.4%	\$1,273,643	\$1,356,766	+ 6.5%
Percent of List Price Received*	97.9%	94.0%	- 4.0%	94.8%	95.0%	+ 0.2%
Days on Market Until Sale	133	70	- 47.4%	133	139	+ 4.5%
Inventory of Homes for Sale	50	61	+ 22.0%	--	--	--
Months Supply of Inventory	8.7	12.6	+ 44.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	September			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 09-2018	Thru 9-2019	Percent Change from Previous Year
Key Metrics						
New Listings	10	5	- 50.0%	90	77	- 14.4%
Sold Listings	9	8	- 11.1%	51	49	- 3.9%
Median Sales Price*	\$535,000	\$528,500	- 1.2%	\$520,000	\$565,000	+ 8.7%
Average Sales Price*	\$576,867	\$610,289	+ 5.8%	\$583,885	\$623,246	+ 6.7%
Percent of List Price Received*	97.1%	98.4%	+ 1.3%	98.2%	97.5%	- 0.7%
Days on Market Until Sale	263	121	- 54.0%	147	105	- 28.6%
Inventory of Homes for Sale	48	32	- 33.3%	--	--	--
Months Supply of Inventory	7.1	5.6	- 21.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

