

Local Market Update for December 2018

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

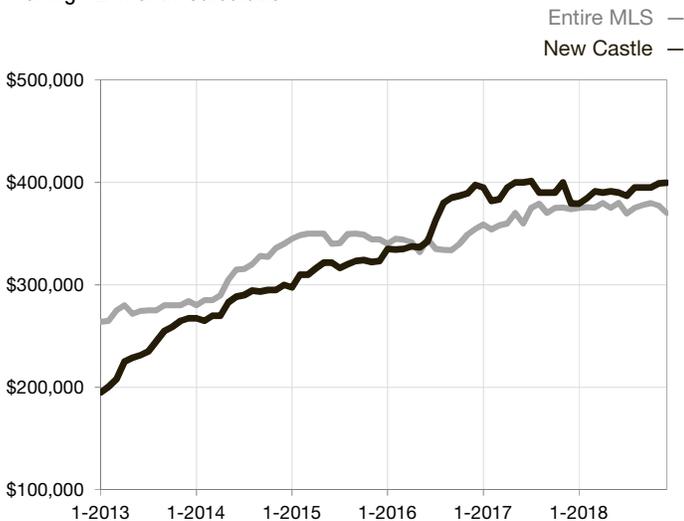
Single Family	December			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 12-2017	Thru 12-2018	Percent Change from Previous Year
Key Metrics						
New Listings	1	7	+ 600.0%	128	136	+ 6.3%
Sold Listings	5	7	+ 40.0%	102	104	+ 2.0%
Median Sales Price*	\$359,000	\$355,000	- 1.1%	\$379,500	\$399,500	+ 5.3%
Average Sales Price*	\$342,000	\$370,929	+ 8.5%	\$398,209	\$416,426	+ 4.6%
Percent of List Price Received*	98.0%	98.3%	+ 0.3%	98.2%	98.5%	+ 0.3%
Days on Market Until Sale	95	58	- 38.9%	70	59	- 15.7%
Inventory of Homes for Sale	34	23	- 32.4%	--	--	--
Months Supply of Inventory	4.0	2.7	- 32.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	December			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 12-2017	Thru 12-2018	Percent Change from Previous Year
Key Metrics						
New Listings	4	2	- 50.0%	62	73	+ 17.7%
Sold Listings	8	4	- 50.0%	49	64	+ 30.6%
Median Sales Price*	\$277,500	\$251,050	- 9.5%	\$271,500	\$280,000	+ 3.1%
Average Sales Price*	\$293,563	\$250,525	- 14.7%	\$269,052	\$266,399	- 1.0%
Percent of List Price Received*	99.9%	99.3%	- 0.6%	99.1%	99.3%	+ 0.2%
Days on Market Until Sale	60	21	- 65.0%	63	57	- 9.5%
Inventory of Homes for Sale	10	5	- 50.0%	--	--	--
Months Supply of Inventory	2.2	0.9	- 59.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

