

# Local Market Update for December 2019

A Research Tool Provided by the Colorado Association of REALTORS®



## New Castle

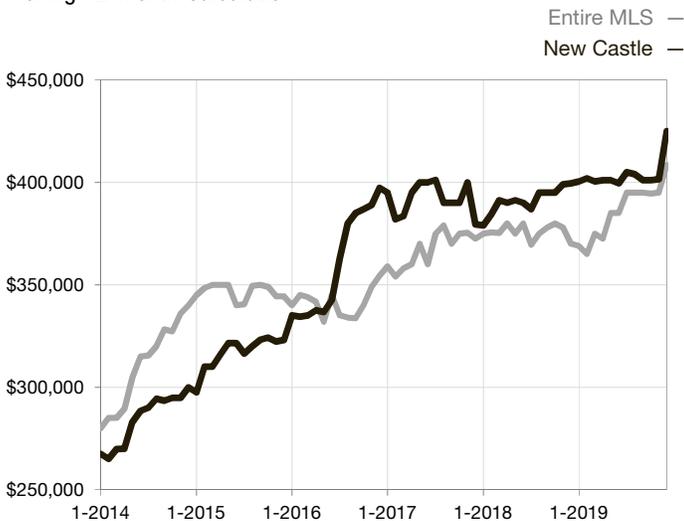
Single Family	December			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 12-2018	Thru 12-2019	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	7	5	- 28.6%	136	126	- 7.4%
Sold Listings	7	11	+ 57.1%	104	102	- 1.9%
Median Sales Price*	\$355,000	<b>\$470,000</b>	+ 32.4%	\$399,500	<b>\$425,000</b>	+ 6.4%
Average Sales Price*	\$370,929	<b>\$462,582</b>	+ 24.7%	\$416,426	<b>\$442,532</b>	+ 6.3%
Percent of List Price Received*	98.3%	<b>95.9%</b>	- 2.4%	98.5%	<b>98.2%</b>	- 0.3%
Days on Market Until Sale	58	87	+ 50.0%	59	70	+ 18.6%
Inventory of Homes for Sale	30	21	- 30.0%	--	--	--
Months Supply of Inventory	3.5	2.5	- 28.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 12-2018	Thru 12-2019	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	4	2	- 50.0%	76	76	0.0%
Sold Listings	4	5	+ 25.0%	64	72	+ 12.5%
Median Sales Price*	\$251,050	<b>\$239,000</b>	- 4.8%	\$280,000	<b>\$304,000</b>	+ 8.6%
Average Sales Price*	\$250,525	<b>\$287,400</b>	+ 14.7%	\$266,399	<b>\$293,815</b>	+ 10.3%
Percent of List Price Received*	99.3%	<b>97.7%</b>	- 1.6%	99.3%	<b>99.2%</b>	- 0.1%
Days on Market Until Sale	21	34	+ 61.9%	57	58	+ 1.8%
Inventory of Homes for Sale	11	8	- 27.3%	--	--	--
Months Supply of Inventory	2.1	1.3	- 38.1%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

