Local Market Update for November 2018

A Research Tool Provided by the Colorado Association of REALTORS®



Aspen

Single Family	November			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 11-2017	Thru 11-2018	Percent Change from Previous Year
New Listings	12	4	- 66.7%	177	161	- 9.0%
Sold Listings	8	8	0.0%	105	81	- 22.9%
Median Sales Price*	\$6,423,750	\$4,520,000	- 29.6%	\$5,950,000	\$4,975,000	- 16.4%
Average Sales Price*	\$7,074,688	\$6,338,974	- 10.4%	\$7,344,451	\$6,130,568	- 16.5%
Percent of List Price Received*	94.0%	92.0%	- 2.1%	92.1%	92.6%	+ 0.5%
Days on Market Until Sale	124	246	+ 98.4%	237	199	- 16.0%
Inventory of Homes for Sale	170	140	- 17.6%			
Months Supply of Inventory	17.9	19.5	+ 8.9%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	November			Year to Date			
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 11-2017	Thru 11-2018	Percent Change from Previous Year	
New Listings	8	21	+ 162.5%	201	192	- 4.5%	
Sold Listings	11	15	+ 36.4%	167	123	- 26.3%	
Median Sales Price*	\$1,185,000	\$1,060,000	- 10.5%	\$1,537,500	\$1,463,500	- 4.8%	
Average Sales Price*	\$2,295,455	\$1,484,950	- 35.3%	\$2,203,014	\$2,633,700	+ 19.5%	
Percent of List Price Received*	94.7%	91.9%	- 3.0%	95.0%	94.1%	- 0.9%	
Days on Market Until Sale	184	238	+ 29.3%	166	175	+ 5.4%	
Inventory of Homes for Sale	119	106	- 10.9%				
Months Supply of Inventory	8.2	9.7	+ 18.3%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation

\$7,000,000 \$6,000,000 \$5,000,000 \$3,000,000 \$2,000,000 \$1,000,000 \$1,000,000

Median Sales Price – Townhouse-Condo

