

# Local Market Update for April 2019

A Research Tool Provided by the Colorado Association of REALTORS®



## New Castle

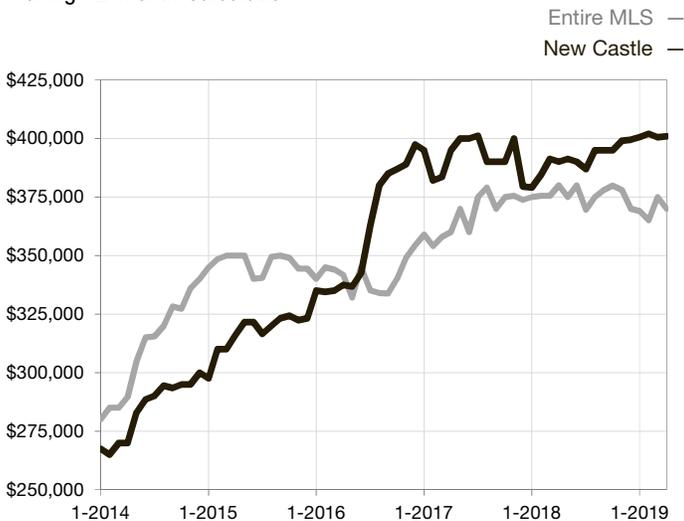
Single Family	April			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 04-2018	Thru 4-2019	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	15	18	+ 20.0%	43	47	+ 9.3%
Sold Listings	5	8	+ 60.0%	22	21	- 4.5%
Median Sales Price*	\$430,000	<b>\$437,500</b>	+ 1.7%	\$406,250	<b>\$425,000</b>	+ 4.6%
Average Sales Price*	\$432,844	<b>\$432,125</b>	- 0.2%	\$420,994	<b>\$458,095</b>	+ 8.8%
Percent of List Price Received*	97.7%	<b>99.1%</b>	+ 1.4%	98.3%	<b>98.2%</b>	- 0.1%
Days on Market Until Sale	40	43	+ 7.5%	74	72	- 2.7%
Inventory of Homes for Sale	35	36	+ 2.9%	--	--	--
Months Supply of Inventory	4.7	4.2	- 10.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	April			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 04-2018	Thru 4-2019	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	8	11	+ 37.5%	34	31	- 8.8%
Sold Listings	8	2	- 75.0%	16	17	+ 6.3%
Median Sales Price*	\$249,750	<b>\$354,250</b>	+ 41.8%	\$249,750	<b>\$314,000</b>	+ 25.7%
Average Sales Price*	\$262,375	<b>\$354,250</b>	+ 35.0%	\$258,063	<b>\$300,971</b>	+ 16.6%
Percent of List Price Received*	99.2%	<b>100.7%</b>	+ 1.5%	99.3%	<b>99.3%</b>	0.0%
Days on Market Until Sale	111	4	- 96.4%	92	69	- 25.0%
Inventory of Homes for Sale	15	11	- 26.7%	--	--	--
Months Supply of Inventory	3.3	2.0	- 39.4%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

