

# Local Market Update for February 2019

A Research Tool Provided by the Colorado Association of REALTORS®



## New Castle

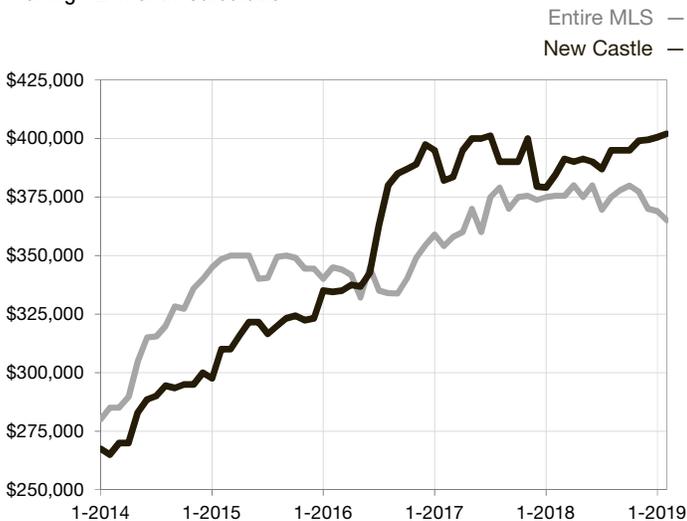
Single Family	February			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 02-2018	Thru 2-2019	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	9	7	- 22.2%	15	16	+ 6.7%
Sold Listings	3	7	+ 133.3%	5	11	+ 120.0%
Median Sales Price*	\$335,000	<b>\$405,000</b>	+ 20.9%	\$349,900	<b>\$425,000</b>	+ 21.5%
Average Sales Price*	\$370,333	<b>\$497,000</b>	+ 34.2%	\$388,780	<b>\$496,727</b>	+ 27.8%
Percent of List Price Received*	98.3%	<b>98.3%</b>	0.0%	98.4%	<b>97.8%</b>	- 0.6%
Days on Market Until Sale	160	<b>133</b>	- 16.9%	118	<b>96</b>	- 18.6%
Inventory of Homes for Sale	32	<b>24</b>	- 25.0%	--	--	--
Months Supply of Inventory	4.3	<b>2.6</b>	- 39.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	February			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 02-2018	Thru 2-2019	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	9	3	- 66.7%	13	7	- 46.2%
Sold Listings	2	3	+ 50.0%	4	6	+ 50.0%
Median Sales Price*	\$250,500	<b>\$300,000</b>	+ 19.8%	\$189,500	<b>\$265,000</b>	+ 39.8%
Average Sales Price*	\$250,500	<b>\$267,500</b>	+ 6.8%	\$220,000	<b>\$258,333</b>	+ 17.4%
Percent of List Price Received*	100.0%	<b>99.6%</b>	- 0.4%	99.1%	<b>98.5%</b>	- 0.6%
Days on Market Until Sale	122	<b>15</b>	- 87.7%	128	<b>43</b>	- 66.4%
Inventory of Homes for Sale	17	<b>4</b>	- 76.5%	--	--	--
Months Supply of Inventory	4.0	<b>0.7</b>	- 82.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

