

Local Market Update for March 2019

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

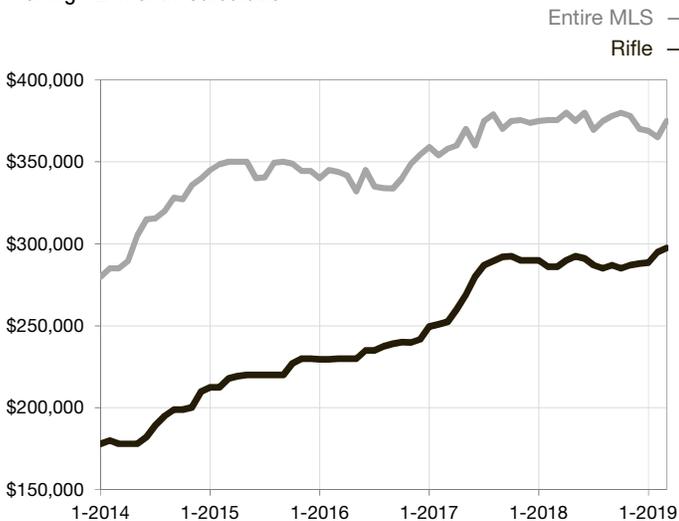
Single Family	March			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 03-2018	Thru 3-2019	Percent Change from Previous Year
Key Metrics						
New Listings	28	20	- 28.6%	59	41	- 30.5%
Sold Listings	14	12	- 14.3%	40	31	- 22.5%
Median Sales Price*	\$294,500	\$357,500	+ 21.4%	\$274,500	\$314,000	+ 14.4%
Average Sales Price*	\$293,121	\$364,417	+ 24.3%	\$288,934	\$329,250	+ 14.0%
Percent of List Price Received*	98.2%	97.6%	- 0.6%	98.4%	97.7%	- 0.7%
Days on Market Until Sale	82	54	- 34.1%	73	69	- 5.5%
Inventory of Homes for Sale	48	24	- 50.0%	--	--	--
Months Supply of Inventory	2.8	1.5	- 46.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 03-2018	Thru 3-2019	Percent Change from Previous Year
Key Metrics						
New Listings	6	5	- 16.7%	13	8	- 38.5%
Sold Listings	2	1	- 50.0%	9	6	- 33.3%
Median Sales Price*	\$193,750	\$144,500	- 25.4%	\$165,000	\$201,500	+ 22.1%
Average Sales Price*	\$193,750	\$144,500	- 25.4%	\$184,389	\$185,583	+ 0.6%
Percent of List Price Received*	99.1%	96.3%	- 2.8%	98.4%	98.4%	0.0%
Days on Market Until Sale	86	43	- 50.0%	90	185	+ 105.6%
Inventory of Homes for Sale	11	5	- 54.5%	--	--	--
Months Supply of Inventory	2.4	1.2	- 50.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

