

Local Market Update for March 2019

A Research Tool Provided by the Colorado Association of REALTORS®



Basalt

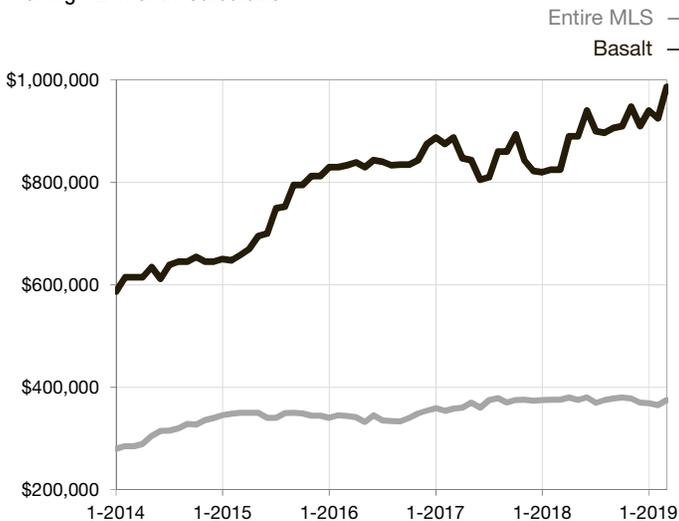
Single Family	March			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 03-2018	Thru 3-2019	Percent Change from Previous Year
Key Metrics						
New Listings	8	5	- 37.5%	19	14	- 26.3%
Sold Listings	4	5	+ 25.0%	6	8	+ 33.3%
Median Sales Price*	\$832,500	\$1,633,500	+ 96.2%	\$970,000	\$1,607,000	+ 65.7%
Average Sales Price*	\$1,128,750	\$1,938,700	+ 71.8%	\$1,352,500	\$1,871,125	+ 38.3%
Percent of List Price Received*	95.3%	98.0%	+ 2.8%	93.9%	96.7%	+ 3.0%
Days on Market Until Sale	108	157	+ 45.4%	131	147	+ 12.2%
Inventory of Homes for Sale	48	34	- 29.2%	--	--	--
Months Supply of Inventory	9.6	6.3	- 34.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 03-2018	Thru 3-2019	Percent Change from Previous Year
Key Metrics						
New Listings	6	12	+ 100.0%	20	21	+ 5.0%
Sold Listings	3	4	+ 33.3%	14	12	- 14.3%
Median Sales Price*	\$385,000	\$707,250	+ 83.7%	\$495,750	\$707,250	+ 42.7%
Average Sales Price*	\$436,000	\$820,875	+ 88.3%	\$501,984	\$797,125	+ 58.8%
Percent of List Price Received*	100.0%	98.5%	- 1.5%	98.7%	97.5%	- 1.2%
Days on Market Until Sale	20	78	+ 290.0%	149	91	- 38.9%
Inventory of Homes for Sale	31	32	+ 3.2%	--	--	--
Months Supply of Inventory	4.7	5.6	+ 19.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

