

Local Market Update for April 2018

A Research Tool Provided by the Colorado Association of REALTORS®



Basalt

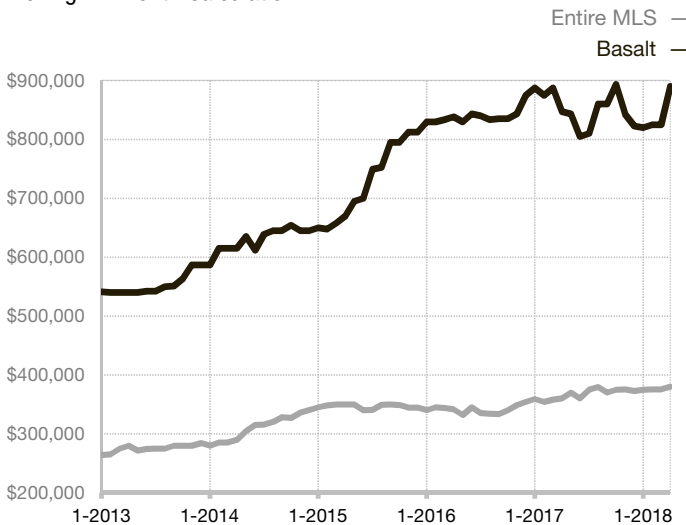
Single Family	April			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 04-2017	Thru 4-2018	Percent Change from Previous Year
New Listings	15	11	- 26.7%	28	31	+ 10.7%
Sold Listings	4	6	+ 50.0%	5	12	+ 140.0%
Median Sales Price*	\$749,000	\$988,500	+ 32.0%	\$810,000	\$976,000	+ 20.5%
Average Sales Price*	\$742,500	\$1,733,667	+ 133.5%	\$814,000	\$1,543,083	+ 89.6%
Percent of List Price Received*	96.4%	96.9%	+ 0.5%	94.4%	95.4%	+ 1.1%
Days on Market Until Sale	233	110	- 52.8%	225	120	- 46.7%
Inventory of Homes for Sale	64	50	- 21.9%	--	--	--
Months Supply of Inventory	16.4	9.6	- 41.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	April			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 04-2017	Thru 4-2018	Percent Change from Previous Year
New Listings	8	14	+ 75.0%	28	34	+ 21.4%
Sold Listings	2	9	+ 350.0%	13	23	+ 76.9%
Median Sales Price*	\$655,000	\$540,350	- 17.5%	\$490,000	\$500,000	+ 2.0%
Average Sales Price*	\$655,000	\$634,706	- 3.1%	\$567,910	\$553,919	- 2.5%
Percent of List Price Received*	99.5%	98.3%	- 1.2%	98.8%	98.6%	- 0.2%
Days on Market Until Sale	258	122	- 52.7%	89	138	+ 55.1%
Inventory of Homes for Sale	52	26	- 50.0%	--	--	--
Months Supply of Inventory	7.7	3.6	- 53.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

