

Local Market Update for April 2018

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

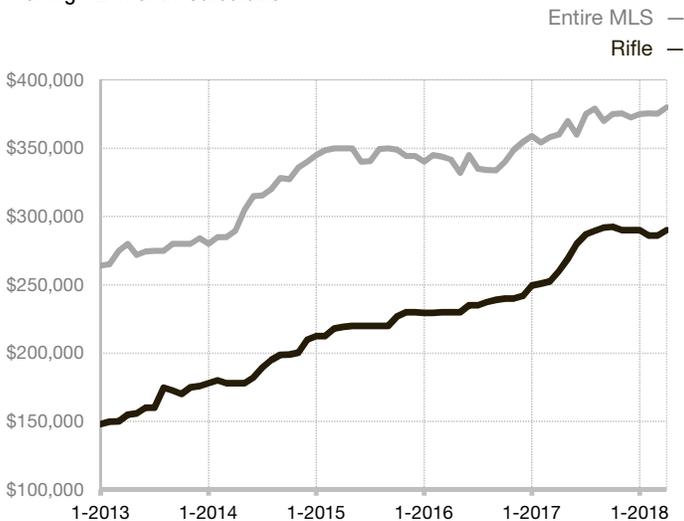
Single Family Key Metrics	April			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 04-2017	Thru 4-2018	Percent Change from Previous Year
New Listings	33	25	- 24.2%	77	84	+ 9.1%
Sold Listings	15	12	- 20.0%	33	52	+ 57.6%
Median Sales Price*	\$280,000	\$301,000	+ 7.5%	\$280,000	\$277,500	- 0.9%
Average Sales Price*	\$268,253	\$299,742	+ 11.7%	\$289,206	\$291,428	+ 0.8%
Percent of List Price Received*	99.4%	98.1%	- 1.3%	98.7%	98.4%	- 0.3%
Days on Market Until Sale	23	47	+ 104.3%	58	67	+ 15.5%
Inventory of Homes for Sale	50	40	- 20.0%	--	--	--
Months Supply of Inventory	4.1	2.4	- 41.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	April			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 04-2017	Thru 4-2018	Percent Change from Previous Year
New Listings	10	9	- 10.0%	25	22	- 12.0%
Sold Listings	7	6	- 14.3%	16	15	- 6.3%
Median Sales Price*	\$199,000	\$172,750	- 13.2%	\$170,250	\$165,000	- 3.1%
Average Sales Price*	\$187,071	\$170,917	- 8.6%	\$162,244	\$179,000	+ 10.3%
Percent of List Price Received*	99.0%	97.7%	- 1.3%	98.8%	98.1%	- 0.7%
Days on Market Until Sale	92	64	- 30.4%	61	80	+ 31.1%
Inventory of Homes for Sale	15	10	- 33.3%	--	--	--
Months Supply of Inventory	3.1	2.2	- 29.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

