



Dear PAISBOA HBT MEMBER, The PAISBOA Health Benefit Trust is wholly dedicated to providing employees with health plans of the highest quality and at the most affordable rates. Two years ago, 130 member institutions including yours signed three-year Participation Agreements with the Health Benefit Trust, and those multi-year commitments enabled the Trust to become self-insured. Since then, the Trust has bucked the trend of skyrocketing health-plan costs and dramatically delivered an overall rate reduction of a minus 1.25 percent for the current 2017-18 plan year.

The Trust brings power-in-numbers and integrity of commitment to health care marketplaces. The Trust also brings intelligence and innovation to plan design and health risk management. Through its mutual multi-year commitments, the Trust's schools and colleges have leveraged their combined strength to create favorable multiyear contracts with providers through October 31, 2019.

As discussed at the general member meeting on Wednesday April 11th, this autumn the Trust will begin negotiating for the next round of multi-year provider contracts to cover the two or three years beginning November 1, 2019. In order to capture the best rates and retain the highest quality health plans, it is critical for the Trust to know the institutions it will represent.

To that end, we are including a form for member institutions to extend the Participation Agreement for an additional two-year commitment. This will enable the Trust to negotiate with the same strength it has had and be ready for the fall.

With extended commitments in hand, the HBT promise to its members will be:

- Continued financial stability with the best possible member rates
- Innovative plan design using intelligent datasets and databases
- Better plan benefits and programs to meet employee health care goals

The attached "Extension of Participation Agreement" should be signed by an authorized representative of your organization and returned to the Trust by Friday, August 31. There are no additional fees or associated costs. Simply fill out, sign, and return the attached document as a scan by email and as a hard copy by regular mail. The Trust's partners at Armstrong, Doyle & Carroll, or a member of the Trust's leadership team will be in touch in the coming weeks to answer your questions. We are also happy to speak to or meet with any decision makers at your institution to discuss more fully the extension of participation agreement.

The Trust's future is looking stronger than ever. The HBT is poised for growth and — thanks to members' continued partnership — will continue to deliver extraordinary value.

Martha Scache, Chair
PAISBOA HBT